

## Policy 101

### Clergy Retirement Security Program

It is the policy of the Texas Annual Conference Pension Office to comply with the General Board of Pensions – Plans and Regulations.

Fund for Pensions for current service is the responsibility of the salary paying unit to which the appointment is made.<sup>1</sup>

The six components for **CRSP** are:

- A. Defined Benefit – DB
- B. Defined Contribution – DC
- C. United Methodist Personal Investment Plan – UMPIP
- D. Comprehensive Protection Plan – CPP
- E. Reserve Fund
- F. Sustentation Fund

**Eligibility into CRSP consists of:**

- An appointment to a local church within the Conference.
- A pastoral charge.
- A Conference responsible unit with the Conference.
- A Conference controlled entity approved by the Conference.

[Click Here](#) for CRSP enrollment forms

**Election not to Participate – CRSP**

Eligible clergyperson who is a ***Student Local Pastor, Part-time Local Pastor*** or who is appointed ***less than Full-time (100%)*** may elect voluntarily not to participate in CRSP by signing a waiver form.

**Waiver of Participation – CRSP**

A waiver of participation may not be backdated. The effective date of a valid waiver will be the first of the month following the date the waiver form is signed, dated and notarized unless the participant specifies a later date on the form.

[Click Here](#) for Waiver of CRSP participation fom

Contributions are drafted monthly on the 1<sup>st</sup> or on the 15<sup>th</sup> and The Texas Annual Conference Pensions office mail out to the salary-paying unit a quarterly report which reflects all six CRSP components. The General Board of Pensions also mail out a quarterly statement which only reflects the DC, UMPIP and the CPP.

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<sup>1</sup> 2006 Texas Annual Conference Journal (pageJ49)