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CRSP – United Methodist Personal Investment Plan

United Methodist Personal Investment Plan – UMPIP

The new CRSP pension plan does not provide the level of retirement support that was previously supplied by MPP. In an effort to make it more equitable to previous pension protection the Annual Conference has asked local church to make a 1% contribution to the clergy person's UMPIP.

Clergy members, appointed to Extension Ministries, that are not conference responsible may participate in UMPIP, given the employer becomes a Plan Sponsor by submitting an Adoption Agreement to GBOP.¹

Waiver of Participation

A waiver of participation may not be backdated. The effective date of a valid waiver will be the first of the month following the date the waiver form is signed, dated and notarized unless the participant specifies a later date on the form.²

[CLICK HERE](#) – for Clergy's Waiver form:

Funding Pensions for Current Service

Current Service is that service rendered on and after January 1, 2007, by clergy. Funding for pensions for current service is the responsibility of the salary-paying unit to which the appointment is made. The funding for pensions and a protection umbrella is through the Clergy Retirement Security Program (CRSP) administered by the General Board of Pensions.

Whereas, the United Methodist Church began in 2007 a new pension program for all years of service beginning January 1, 2007.³

THEREFORE, BE IT RESOLVED

That we affirm the action taken at the 2006 session of The Texas Annual Conference which placed the church contribution for each clergy participant according to the following CRSP Funding Plan⁴

Contributions are drafted monthly on the 1st or on the 15th and The Texas Annual Conference Pensions office mail out to the salary-paying unit a quarterly report which reflects all six CRSP components. The General Board of Pensions also mail out a quarterly statement which only reflects the DC, UMPIP and the CPP.

[CLICK HERE](#) – for Clergy's calculator

¹ Conference Staff Benefits / Lois Long

² Conference Staff Benefits / Lois Long

³ 2006 Texas Annual Conference Journal (page J49)